



July 23, 2024

Department of Corporate Services  
**BSE Limited**  
Phiroze Jeejeeboy Towers  
Mumbai – 400001  
**Scrip Code - 509820**

The Listing Department,  
**National Stock Exchange of India Ltd.,**  
Exchange Plaza,  
Bandra Kurla Complex  
Bandra (East),  
Mumbai 400 051  
**Symbol – HUHTAMAKI**

**Subject: Reg. 30 of Listing Regulations – Press Release for Q2 results**

Dear Sir,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [‘Listing Regulations’], we enclose herewith the Press Release being issued in respect of the Q2 results released by the Company earlier today.

You are requested to kindly take the same on your records.

Thanking you,

**For Huhtamaki India Limited**

Abhijaat Sinha  
Company Secretary & Legal Counsel

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# Huhtamaki

## Q2 2024 RESULTS

Mumbai, 23<sup>rd</sup> July 2024: Huhtamaki India Limited announced its results for Q2 2024

**Q2 2024: Net Sales Rs. 6,210 million, EBIT margin 4.2%**  
**H1 2024: Net Sales Rs. 12,146 million, EBIT margin 5.4%**

### Q2 2024:

For Q2 2024, the Company reported net sales of Rs. 6,209.8 million representing a 2.5% increase compared to the corresponding period of last year. The Company reported EBIT before exceptional item at Rs. 263.3 million which represents a decrease of 13.8% compared to the corresponding period of last year.

### H1 2024:

For H1 2024, the Company reported net sales of Rs. 12,146.3 million representing a 3.0% decrease compared to the corresponding period of last year. The Company reported EBIT before exceptional item at Rs. 661.8 million which represents decrease of 8.7% compared to the corresponding period of last year.

### Commenting on the performance, Mr. Dhananjay Salunkhe, Managing Director, said:

During Q2, the Company had a uptick in the volumes compared to corresponding quarter of the previous year which is reflecting in Revenue for the quarter as well. With respect to H1, while the volumes are almost flat compared to corresponding period of previous year, the revenues are lower by 3% majorly on account of Q1 2024 lag. However during Q2/H1 2024, the margins remained under pressure on account of supply chain constraints and product mix. However the company has a strategy in place to address competitiveness and focus on long term profitable growth initiatives. The Company, as always, continues its focus on driving world class operations within its manufacturing network and delivering customer excellence.

### About Huhtamaki India Limited:

Huhtamaki India Limited is subsidiary of Huhtamäki Oyj, a leading global provider of sustainable packaging solutions for consumers around the world. Huhtamaki Group is headquartered in Espoo, Finland and our parent company, Huhtamäki Oyj, is listed on Nasdaq Helsinki Ltd. Our innovative products protect on-the-go and on-the-shelf food and beverages, and personal care products, ensuring hygiene and safety, driving accessibility and affordability, and helping prevent food waste. We embed sustainability in everything we do. Our values Care Dare Deliver guide our decisions and help our team of around 2500 employees in India make a difference where it matters. Our operations are supported by 10 manufacturing facilities in India.

**Disclaimer:**

Information presented herein contains, or may be deemed to contain, forward-looking statements. These statements relate to future events or Huhtamaki India Limited's (the Company) future financial performance, including, but not limited to, strategic plans, potential growth, expected capital expenditure, ability to generate cash flows, liquidity and cost savings that involve known and unknown risks, uncertainties and other factors that may cause the Company's actual results, performance or achievements to be materially different from those expressed or implied by any forward-looking statements. All forward-looking statements made in this presentation are based on information currently available to the management, and the Company assumes no obligation to update or revise any forward-looking statements.

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For more information: please contact [investor.communication@huhtamaki.com](mailto:investor.communication@huhtamaki.com)

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